

Taylor Exemplar Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	4,267,800	-	4,267,800
Other State Sources	168,400	-	168,400
Local Sources	-	-	-
Federal Grants	217,000	85,900	302,900
Private Sources	6,900	35,900	42,800
Contribution from NHA	152,757	-	152,757
Total Revenues and Transfers	4,812,857	121,800	4,934,657
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,732,369	-	1,732,369
Added Needs- Compensatory Education	217,500	-	217,500
Special Education	231,800	-	231,800
Support Services			
Supporting Services - Pupil	101,500	-	101,500
Supporting Services - Instructional Staff	142,538	-	142,538
Support Services - General Administration - Board of Education	54,332	-	54,332
Support Services - General Administration - Executive Administration	319,326	-	319,326
Support Services - State and Federal Relations	30,045	-	30,045
Support Services - School Admin - Office of the Principal	352,300	-	352,300
Support Services - Other School Administration	100,288	-	100,288
Support Services - Business & Internal Services	56,079	-	56,079
Operations & Maintenance	1,369,957	-	1,369,957
Support Services - Central	124,492	-	124,492
Food Services	-	136,100	136,100
Total Expenditures	4,832,526	136,100	4,968,626
EXCESS OF REVENUES OVER EXPENDITURES	(19,669)	(14,300)	(33,969)
Transfer between funds	(14,300)	14,300	-
FUND BALANCE, BEGINNING OF YEAR	\$ 33,969	\$ -	\$ 33,969
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on MAY 19, 2009 where a quorum of the board was present.

Signed By: _____

Herald P. Thomas

Dated: _____

MAY 19, 2009